

Vietnam Panorama Daily News

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Economic Indicators:

IMF Projects Vietnam Economy to Expand 6.3% This Year, 6.2% in 2017

Vietnam Economic Growth Enters Short-term Downtrend: NFSC

Banking & Finance:

Ratings on Vietnam Affirmed at 'BB-/B' with Stable Outlook: Standard & Poor's

Vietnam Interbank Rates Rise in Apr 11-15 Week, Trading Volume up: C.Bank

If Required Reserve Ratios Cut, VND100 Trillion Can Go to Economy: BIDV Exec

4 Reasons behind Interest Rate Hikes in Vietnam: Economist

Vietnam May Resume Dollar Loans for Local Firms, Boost Lending to SMEs

Asian Banker Summit to Take Place in Hanoi on May 10-12

Stock Market:

Vietnam G-Bond Sales Fall 11.6% m/m to VND30.3 in April

Airports Corp of Vietnam Sells Its Bad Debt at Agribank Subsidiary to DATC

Flows to Market Vectors Vietnam ETF Flat Last Week

Vietnam State Firms Fetch \$39M from Share Auctions on Hanoi Bourse in Apr

Vietnam Investment Firm Buys 4M Shares of Realty Estate Firm PVL

PetroVietnam Drilling Consolidated Net Profit Slumps 88% to \$2.5M in Q1

PetroVietnam Offshoot PVS Consolidated Net Profit Falls 14% to \$12.6M in Q1

Vietnam Logistics Firm GMD Consolidated Net Profit +4% to \$3M in Jan-Mar

Vietnam Steel Maker POM Posts Consolidated Net Profit of \$1.35M in Q1

Vietnam REE Corp Consolidated Net Profit Down 32% to \$4.4M in Jan-Mar

Vietnam FPT Corp Consolidated Net Profit Falls 18.6% to \$15.4M in Q1

Vietnam Baoviet Holdings Consolidated Net Profit Rises 6.7% to \$16.8M in Q1

Vietnam Ocean Group Posts Pretax Profit of VND9.3B in Jan-Mar

Vietnam Masan Group Consolidated Net Profit Skyrockets to VND253B in Q1

Vietnam 4th Largest Bank Posts Q1 2016 Net Profit +62% to \$81My

Vietnam Plastic Producer NTP to Pay Dividend of VND1,000/Share for 2015

Vietnam Port Operator DVP to Pay 2nd Dividend of VND5,000/Share for 2015

Vietnam Post Corporation to Build \$8.7M Logistics Center in Danang

CDH Electric Bee Sells 4.4M Shares of Vietnam No.1 Phone Retailer MWG

Vietnam Hydropower Firm TMP to Pay Dividend of VND2,500/Share on June 01

Vietnam Auto Trader HTL Net Profit Set to Fall 51% to \$2.9M in 2016

Vietnam Stationery Maker TLG Consolidated Net Profit Soars 72% to \$2.1M in Q1

Dragon Capital Chairman Hails Positive Steps by Vietnam PM

Trailing Net Profit of Hochiminh Bourse-listed Firms Rises 5.2% y/y in Q1

UPDATE: Foreigners Net Sell \$59M Worth of Vietnamese Stocks in April

Foreigners Net Buy \$4.1M Worth of Vietnamese Stocks on May 04

May 4: VN Index Rises on Rate Cuts, Earnings Reports; Likely to Re-test 600 Thur

Trade:

Vietnam Authorities Inspect Thai Firm about Acquisition of Metro Cash & Carry

Russia Ratifies EAEU-Vietnam FTA

Vietnam President Asks Danang to Boost Preparations for APEC Summit

Ministry Plans to Open Vietnam-Cambodia-Thailand Shipping Route
Vietnam Incurs \$78M Trade Gap with Brazil in Q1: Ministry
Vietnam Posts \$74.66M Trade Surplus with Australia in Q1: Ministry

Industry:

Vietnam Imposes Higher Anti-dumping Duty on Chinese Stainless Steel
Canada Company Eyes \$150M Solar Energy Project in Central Vietnam
Vietnam Faces Capital Shortage for Power Projects by 2020
Hanosimex to Build \$4.8M Garment Plant in Central Vietnam
Malaysia Prolexus Unit to Build Apparel Manufacturing Plant in Vietnam
Foreigners Shift Apparel Orders to Myanmar, Laos from Vietnam: Vitas
Thailand SCG to Continue Investment in Vietnam Cement Despite Oversupply

Agriculture:

Fruit Festival in Mekong Delta Suspended Due to Severe Drought, Salinization
Mekong Delta Farmers Switch to Drought-Resistant Crops
Central Vietnam to Run Lobster Breeding Project, Aiming to Earn \$145M by 2020
Vietnamese Bananas Sold in Japan's Supermarkets
Vietnamese Swine Farmers Rush to Meet China Increasing Import
Vietnam to Enhance Quality Testing of Fisheries in Four Central Provinces
Two Vietnam Banks to Support Central Fishermen Affected by Massive Fish Death
Fishing Resumes in Central Vietnam after Mass Deaths of Aquatic Species

Business:

Vietnam Biggest City Proposed Developing Affordable Housing Segment
Vietnam to Cut Several Lines of Taxes to Facilitate Local Business
Vietnam Hoa Lac Hi-Tech Park to Offer Preferential Policies
Vietnam Cooking Gas Prices Rise VND5,500 a 12-kg Cylinder from May
U.S. Companies Eye Vietnam Aviation Market

Foreign Investment:

Trans-national Companies Put Vietnam on Global Investment Map: Economist
Vietnam Competes against Regional Peers, India in FDI Attraction
Vietnam Prioritizes ODA for Infrastructure, Manpower, Climate Change

Infrastructure:

Vietnam to Borrow EUR85M from France Natixis Bank for Railway in Hanoi
Vietnam PM Okays Building ADB-funded Road in Province Bordering with China
Vietnam PM Proposed Approving \$1.1B Trans-Asia Waterway Project
Vietnam to Start 4 Transport Projects Totaling \$1.73B in Hanoi This Year

Tourism:

Vietnam Budget Carrier Jetstar Pacific to Open Two New Local Routes

Politics and Law:

Warships from France, South Korea Visit Vietnam's Ports amid East Sea Tension
Kuwaiti Prime Minister to Visit Vietnam to Boost Economic Ties
Russia's Hydrographic Vessel Docks at Vietnam Cam Ranh Port
UN Deputy Secretary-General Visits Vietnam, Climate Change Response on Focus

Labor & Education:

U.S. Education Start-up GotIt Launches Operation in Vietnam
Vietnamese Women Named in First-ever Asian Scientist 100

Health & Environment:

Vietnam Works with Foreign Scientists on Causes of Massive Fish Death
Extreme Weather Forecast to Continue in Vietnam in 2016
Vietnam An Giang Province Inaugurates \$57M General Hospital
Washington's 1st Dioxin Cleanup Project in Vietnam Successful

Belgian Group to Invest in Health Services in Vietnam

Culture & Society:

Thousands of Vietnamese Rally to Protest Taiwan Formosa; Many Beaten, Arrested

Vietnam Issues Warning of Piracy in East Sea

Vietnam Central City Holds Seafood Festival amid Food Safety Concern

Traffic Accidents Claim 111 Lives during Vietnam Biggest Holiday

Forex rate	Buy	Sell	Gold	Buy	Sell
USD/VND			(mlnVND)		
Interbank	21,828		SJC (11 am)	33.78	34.00
SBV	22,300	22,483	SJC (3 pm)	33.80	34.02
Vietcombank	22,260	22,330			
OTC	22,280	22,300			

Economic Indicators:

IMF Projects Vietnam Economy to Expand 6.3% This Year, 6.2% in 2017

The U.S. television channel CNBC this week quoted the International Monetary Fund (IMF) as forecasting that Vietnam’s economy will grow 6.3% this year and 6.2% in 2017, down from 6.7% last year.

Together with Thailand, Singapore and Indonesia, Vietnam would remain drivers in the Asia-Pacific region, according to the IMF.

Asia’s economies may have been dragged by a slowdown in China, but they'll still power most of the world's growth, the International Monetary Fund (IMF) said Tuesday.

“Asia is impacted by the still weak global recovery, and by the ongoing and necessary rebalancing in China,” said Changyong Rhee, director of the Asia-Pacific Department at the IMF, in a statement.

“But domestic demand has remained remarkably resilient throughout most of the region, supported by rising real incomes, especially in commodity importers, and supportive macroeconomic policies in many countries.”

The Asia Pacific region is expected to grow at a strong 5.3% this year, accounting for nearly two-thirds of global growth, the IMF said in its Regional Economic Outlook. That would still mark a tick down from last year's 5.4% growth. (www.cnbc.com/ May 2, vov.vn/ May 4)

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